

## **FISCAL NOTE**

### **HB 2752 - SB 2935**

January 30, 2008

**SUMMARY OF BILL:** Enacts the "Tennessee Condominium Act of 2008", including regulations over plats, declarations, associations, mergers and consolidations, insurance, assessments, and liability.

#### **ESTIMATED FISCAL IMPACT:**

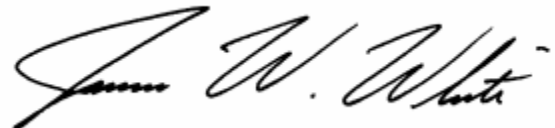
**Increase State Expenditures – Not Significant**  
**Increase Local Gov't. Expenditures – Not Significant**

Assumptions:

- This bill will govern private developers and unit owners and does not create or alter any responsibilities of state or local governments. Therefore, there is no significant fiscal impact to the state or local governments.
- This bill will not affect property valuations or assessments for property tax purposes.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc

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